

Budget Summary

BUDGET SUMMARY (in \$)

	2021 ACTUAL	2022 BUDGET	2023 PROPOSED BUDGET	2024 FORECAST	2025 FORECAST
TOTAL INCOME	2,432,026	2,341,260	2,345,407	2,382,300	2,407,300
Expenses					
Ministry and Mission	639,159	582,090	588,189	587,400	588,300
Diocesan Organization	1,742,127	1,640,300	1,646,718	1,684,400	1,707,400
Transfers to Reserves	48,000	118,870	110,500	110,500	111,600
TOTAL EXPENSES	2,429,286	2,341,260	2,345,407	2,382,300	2,407,300
SURPLUS / (DEFICIT)	2,740	-	-	-	-

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Total Income

		TOTAL INCOME (in \$)				
		2021	2022	2023	2024	2025
		ACTUAL	BUDGET	PROPOSED	FORECAST	FORECAST
Income						
	Rate	18%	16.5%	16.50%	16.50%	16.50%
1 a	Assessments	1,726,754	1,463,847	1,329,410	1,358,000	1,385,100
1 b	COVID-19 Assessment Waiver (2 months)	(287,792)	-	-	-	-
1 b	COVID-19 Assessment Waiver (1 month)	-	(121,987)	-	-	-
		1,438,962	1,341,860	1,329,410	1,358,000	1,385,100
	Investment Income	5.00%	4.50%	4.50%	4.25%	4.00%
	<i>Endowment Funds - Restricted</i>					
1 c1	Episcopate Endowment (Exp lines 8a - 8g)	216,225	191,000	207,300	199,699	191,711
1 c2	Hanchett Memorial (Expense Line 5a)	3,610	3,200	3,500	3,372	3,237
1 c3	Hawaiian Church Chronicle (Exp Line 10d) Clergy Continuing Education Fund	1,004	900	1,000	963	924
1 c4	(Expense Line 6d)	-	-	40,000	41,200	42,400
	<i>Endowment Funds - Unrestricted</i>					
1 c5	Portfolio (Unrestricted) MacCray Fund (Council Restricted)	375,582	360,700	390,700	381,564	366,301
1 c6	(Expense Line 4d & 4e)	63,236	60,300	60,000	61,200	62,400
	Total Endowment Fund Income	659,657	616,100	702,500	687,998	666,973
	<i>Trust Funds</i>					
1 c7	Canon Fund (Restricted) (Expense Line 10j)	18,747	25,000	25,000	25,500	26,000
1 c8	Parke Trust (Unrestricted)	45,889	45,000	45,000	45,900	46,800
1 c9	Prisantee Fund (Unrestricted)	20,721	20,000	20,000	20,400	20,800
1 c10	Valvon Fund (Unrestricted)	25,200	18,600	25,000	25,500	26,000
	Total Trust Funds Income	110,557	108,600	115,000	117,300	119,600
	Total Investment Income	770,214	724,700	817,500	805,298	786,573
	Rentals					
1 d	Apartments	95,400	47,700	-	-	-
1 e	Parking	107,676	113,500	113,700	116,800	120,000
	Total Rentals	203,076	161,200	113,700	116,800	120,000
	Other Income					
1 f	Interest	362	500	1,000	1,000	1,000
1 g	Miscellaneous	2,401	3,000	3,000	3,000	3,000
	Total Other Income	2,763	3,500	4,000	4,000	4,000
	Transfers from Reserves					
	Restricted Donation Waiolaihu'ia Center for					
1 h	Ministry (Expense Line 6f)	17,011	20,000	25,000	25,000	25,000
1 i	Bishop Emergency Fund (Expense Line 7a)	-	-	20,000	20,600	21,200
1 j	Prior years' Surplus	-	90,000	35,797	52,602	65,427
	Total Transfers from Reserves	17,011	110,000	80,797	98,202	111,627
	GRAND TOTAL INCOME	2,432,026	2,341,260	2,345,407	2,382,300	2,407,300

Ministry and Mission Expenses

		MINISTRY AND MISSION (IN \$)				
		2021	2022	2023	2024	2025
		ACTUAL	BUDGET	PROPOSED BUDGET	FORECAST	FORECAST
DIOCESAN INITIATIVES						
2 a	Native Hawaiian Ministry Committee	-	2,000	2,000	2,100	2,200
2 b	Tongan Ministry	10,000	10,000	10,500	10,800	11,100
2 c	Diversity and Racial Reconciliation Ministry	-	500	500	500	500
2 d	Safe Church	-	500	10,000	10,000	10,000
2 e	Diocesan Grants for Programs	-	-	10,000	10,300	10,600
	Subtotal	10,000	13,000	33,000	33,700	34,400
SUPPORT FOR CONGREGATIONS						
3 a	Agreed Upon Procedures Expenses-Missions	-	36,000	-	-	-
3 b	Calvary	10,000	4,000	-	-	-
3 c	Grace, Moloka'i	75,000	75,000	78,750	81,100	83,500
3 d	Church Internet/Website Support	895	1,700	1,700	1,800	1,900
3 e	Legal & Related Expenses for Churches	-	-	7,500	7,700	7,900
3 f	Halau Wa'a Church Plant	125,829	128,600	128,600	115,700	104,100
	Subtotal	211,724	245,300	216,550	206,300	197,400
DISCIPLESHIP						
4 a	Camp Mokule'ia	70,000	70,000	73,500	75,700	78,000
4 b	Christian Formation	1,750	10,000	10,000	10,300	10,600
4 c	Planned Giving	2,138	3,500	5,000	5,200	5,400
4 d	Diocesan Youth Missioner (PT)-(Income Line	63,052	65,100	-	-	-
4 e	Diocesan Youth Ministry-Prgm (Income Line	184	7,000	60,000	61,200	62,400
	Subtotal	137,125	155,600	148,500	152,400	156,400
OUTREACH AND JUSTICE						
5 a	A Cup of Cold Water (Income Line 1c2)	5,000	5,000	5,250	5,400	5,600
5 b	Ecumenical/Interfaith Relationships Prison Chaplaincy (18 hours / .45 FTE) - (Includes SECA)	-	2,000	2,000	2,100	2,200
5 c	Prison Chaplaincy - Health Insurance	21,917	22,600	19,635	20,200	20,800
5 d	Prison Chaplaincy - Pension Contribution	-	-	-	-	-
5 e	Prison Ministry - Program	-	-	3,534	3,600	3,700
5 f	Prison Ministry - Program	4,763	6,000	6,300	6,500	6,700
	Subtotal	31,680	35,600	36,719	37,800	39,000
MINISTRY DEVELOPMENT						
6 a	Lay Leadership Development	3,349	-	-	-	-
6 b	Clergy Leadership Development	9,158	-	-	-	-
6 c	Leadership Development	-	20,000	20,000	20,600	21,200
6 d	Clergy Retreat (Income Line 1c4)	-	22,000	40,000	41,200	42,400
6 e	Commission on Ministry (COM)	964	10,000	10,000	10,300	10,600
6 f	Waiolaihui'ia (income Line 1h)	17,011	20,000	25,000	25,000	25,000
6 g	Waiolaihui'ia Academic Dean (20 hrs / .5 FTE) - (Includes SECA)	36,345	37,600	22,176	22,800	23,500
6 h	Waiolaihui'ia Academic Dean (PT) - Health	-	-	12,252	12,600	13,000
6 i	Waiolaihui'ia Academic Dean (PT) - Pension	-	-	3,992	4,100	4,200
	Subtotal	66,827	109,600	133,420	136,600	139,900
OTHER						
7 a	Emergency Grants (Income Line 1i)	181,802	22,990	20,000	20,600	21,200
	Subtotal	181,802	22,990	20,000	20,600	21,200
TOTAL MINISTRY AND MISSION		639,159	582,090	588,189	587,400	588,300

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Diocesan Organization Expenses

DIOCESAN ORGANIZATION (IN \$)						
		2021	2022	2023	2024	2025
		ACTUAL	BUDGET	PROPOSED BUDGET	FORECAST	FORECAST
EPISCOPATE						
8 a	Bishop (Includes SECA) (Income Line 1c1)	240,778	248,300	194,625	200,500	206,500
8 b	Health Insurance (Income Line 1c1)	-	-	24,456	25,200	26,000
8 c	Pension/Retirement Contribution (Income Line 1c1)	-	-	35,033	36,100	37,200
8 d	Hospitality (Income Line 1c1)	9,870	12,000	12,000	12,400	12,800
8 e	Key Person Insurance (Income Line 1c1)	434	600	500	500	500
8 f	Travel & Continuing Education (Income Line 1c1)	4,704	22,000	22,000	22,700	23,400
	Subtotal	255,787	282,900	288,614	297,400	306,400
DIOCESAN SUPPORT CENTER STAFF						
9 a	Executive Assistant to the Bishop	79,010	83,500	62,520	64,400	66,300
9 b	Accountant	95,526	-	-	-	-
9 c	Business Manager	85,309	-	-	-	-
9 d	Canon to the Bishop (includes SECA)	154,302	156,800	120,503	124,100	127,800
9 e	Treasurer & Planned Giving Officer	285,857	-	-	-	-
9 f	Controller	-	106,400	70,860	73,000	75,200
9 g	Financial Support Administrator (32 hrs / 8 FTE)	-	70,200	37,700	38,800	40,000
9 h	Financial Review Assistant (25 hrs / 625 FTE)	-	-	33,500	34,500	35,500
9 i	Operations Manager	-	92,900	69,530	71,600	73,700
9 j	Office Support (PT) (19.25 hours / 48 FTE)	22,831	24,600	20,400	21,000	21,600
9 k	Operations Support Assistant (20 hrs / 5 FTE)	-	-	25,700	26,500	27,300
9 l	Communications & Event Coordinator	-	74,100	-	-	-
9 m	Health Insurance (employees this section)	-	-	91,794	94,500	97,300
9 n	Pension/Retirement (employees this section)	-	-	53,712	55,300	57,000
9 o	Employment Taxes & Insurance (all employees)	-	-	33,135	34,100	35,100
	Subtotal	722,835	608,500	619,354	637,800	656,800
DIOCESAN EXPENSES						
10 a	Archives	1,482	1,000	1,000	1,000	1,000
10 b	Audit Expenses - Diocese	30,973	35,000	35,000	36,100	37,200
10 c	Chancellor's Expenses	225	2,000	2,000	2,100	2,200
10 d	Contract Communications Svcs (Income Line 1c3)	35,700	48,000	60,000	61,800	63,700
10 e	CPA Contract Services	-	29,300	10,000	10,300	10,600
10 f	Diocesan Convention	10,593	10,000	10,000	10,300	10,600
10 g	Diocesan Office Cleaning Expenses	6,109	8,200	8,600	8,900	9,200
10 h	Directors & Officers Insurance	6,440	7,000	7,000	7,200	7,400
10 i	Legal & Related Expenses for Diocese	124,745	70,000	50,000	51,500	53,000
10 j	Office Expenses	52,517	51,000	53,550	55,200	56,900
10 k	Post-Retirement Benefits (Income Line 1c7)	18,747	25,000	25,000	25,800	26,600
10 l	Staff Continuing Education	411	4,000	4,000	4,100	4,200
10 m	Storage	7,663	8,000	11,300	11,600	11,900
10 n	Technology Support	18,359	20,400	20,400	21,000	21,600
	Subtotal	313,964	318,900	297,850	306,900	316,100
DIocese PROPERTY AND BUILDING EXPENSES						
11 a	Security Shared with Queen Emma Square	17,300	17,600	17,600	18,100	18,600
11 b	Shared Cathedral Expenses	27,000	27,500	28,900	29,800	30,700
11 c	Property - Cluett	44,932	23,800	-	-	-
11 d	Property - Diocese	12,196	12,000	24,000	24,700	25,400
11 e	Property Taxes - Grounds & Parking	18,273	20,000	20,000	20,600	21,200
11 f	Kapolei land	17,320	20,000	20,000	20,600	21,200
	Subtotal	137,021	120,900	110,500	113,800	117,100

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Transfers and Expenses Summary

		2021	2022	2023	2024	2025
		ACTUAL	BUDGET	PROPOSED BUDGET	FORECAST	FORECAST
TRAVEL						
12 a	Governance Groups Travel	(277)	5,000	5,000	5,200	5,400
12 b	Staff Travel	4,497	10,000	20,000	20,600	21,200
		4,220	15,000	25,000	25,800	26,600
EPISCOPAL QUOTAS						
13 a	The Episcopal Church Quota (Assessment)	301,900	287,500	302,300	299,600	281,600
13 b	Province VIII Quota	6,400	6,600	3,100	3,100	2,800
Subtotal		308,300	294,100	305,400	302,700	284,400
TOTAL DIOCESAN ORGANIZATION		1,742,127	1,640,300	1,646,718	1,684,400	1,707,400

DIOCESAN TRANSFERS (IN \$)

		2021	2022	2023	2024	2025
		ACTUAL	BUDGET	PROPOSED BUDGET	FORECAST	FORECAST
TRANSFERS TO RESERVE ACCOUNTS						
14 a	EYE Travel Reserve Fund	-	100	100	100	100
14 b	Bishop's General Convention Travel Fund	-	2,000	2,400	2,400	3,500
14 c	General Convention Deputy Support Fund	24,000	16,000	16,000	16,000	16,000
14 d	Lambeth Conference Travel Reserve Fund	-	1,000	1,000	1,000	1,000
14 e	Future Bishops' Transition Reserve Fund	-	10,000	10,000	10,000	10,000
14 f	Memorial Building Capital Reserve Fund	24,000	36,000	36,000	36,000	36,000
14 g	Diocese Capital Expenditure Reserve Fund	-	33,770	20,000	20,000	20,000
14 h	Curacy Support Reserve Fund	-	20,000	20,000	20,000	20,000
14 i	DSC Staff Sabbatical Reserve Fund	-	-	5,000	5,000	5,000
Subtotal		48,000	118,870	110,500	110,500	111,600
TOTAL TRANSFERS TO RESERVE ACCOUNTS		48,000	118,870	110,500	110,500	111,600

DIOCESAN EXPENSE SUMMARY (IN \$)

		2021	2022	2023	2024	2025
		ACTUAL	BUDGET	PROPOSED BUDGET	FORECAST	FORECAST
Expenses						
Ministry and Mission		639,159	582,090	588,189	587,400	588,300
Diocesan Organization		1,742,127	1,640,300	1,646,718	1,684,400	1,707,400
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